

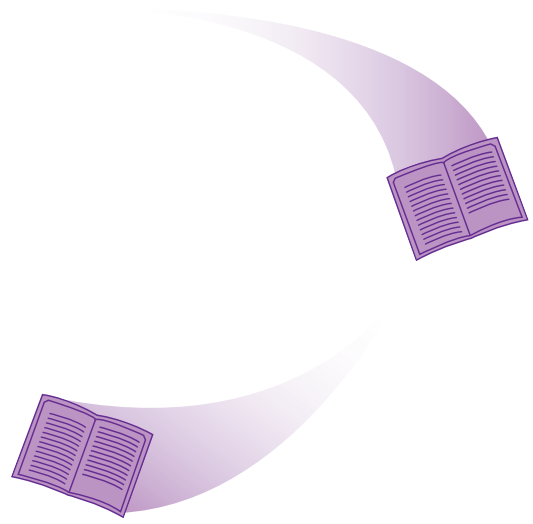
Teacher's notes

Back by popular demand, Scholastic is re-issuing the Book Bank Saving Scheme! The Book Bank enables your children to put money aside on a regular basis and when the Scholastic Book Fair arrives, they use their savings to pick up some fantastic books.

Not only is it a fun and practical way to encourage children the importance of money and saving, but it may also improve the performance of your fair, as the children will have been saving their pocket money well in advance.

Please read on to learn more about this scheme and how it works....

Book Bank



Materials needed to run a Book Bank.

- A Book Bank Savings Sheet for every participating child.
- An organiser's photocopiable record sheet, to enable tracking of the amount each child has saved.

How the Book Bank works.

- Discuss the Book Bank with other members of staff to determine how it will best operate in your school.
- Send a letter home to parents explaining the Book Bank and inform them you will be introducing it in your school. *(It's also good to remind them of the benefits of teaching children to save for things they would like to buy.)*
- Arrange a time and place when children may make a payment into their "account". Once a week during playtime has proven to be very popular.
- Photocopy the master record sheet and make note of all the children who are participating.
- Give each child a Book Bank Savings sheet.
- Keep the Record Sheet up to date on the saving activity of each child in case the Savings Sheet is lost.
- When the Book Fair arrives, children should present their Savings Sheet when buying a book. *The amount used on books will need to be noted on their Savings Sheet as well as the master record.*
- Keep the children's Savings Sheets once they have finished making their purchases and update the master record. This will enable you to reconcile the amount your Book Fair has made.

After the Fair.

- Use the master record sheet to carry over any credit remaining to each child for the next Savings Sheet.
- Give each child a new Savings Sheet so that they can start saving for your next Book Fair. Transfer any unspent amounts over!

When the fair is over.

- Deposit it into the school funds account. When the fair closes, send Scholastic a cheque for the combined total of cash and Book Bank sales made at your fair. Keep a record of the amount of cash savings held and any outstanding balances.

About the Book Bank.

We suggest that you keep all cash in a safe place. For additional supplies and downloadables, please visit www.scholastic.ie/bookfairs/

